STATE OF SOUTH CAROLINA COUNTY OF GREEN ILLE

MORTGAGE OF REAL ESTATE FILED

GREFNY I F O ALLOWHOM THESE PRESENTS MAY CONCERN: 8001. 1605 PAGE 511

May 5 12 43 PM 183

WHEREAS, FRANK K. ARROWOOD AND JERRI ARROWOOD

(hereinafter referred to as Mortgagor) is well and truly indebted unto GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nine thousand three hundred sixty-nine and no/100------------ Dollars (\$ 9,369.00 in 180 consecutive monthly installments of Seventy-four and 11/100 (\$74.11) Dollars each, due and payable on the fifteenth day of each month, commencing July 15, 1983,

with interest thereon from said date

at the rate of five (5%) per centum per annum, to be paid: monthly.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL, MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgages at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Mauldin Street, being known and designated as Lot #12, Block H. as shown on a revised plat of the Furman Investment Company, recorded in the R.M.C. Office for Greenville County in Plat Book F at Pages 159-160. Said lot is also known as No. 7 Mauldin Street.

DERIVATION: This being the same property conveyed to the Mortgagors herein by deed from Nancy Holden Roberts recorded in the R.M.C. Office for Greenville County, S.C. in Deed Book 1186 at Page 930 on april 25,1983. This is a second mortgage and is junior in lien to that mortgage given by the Mortgagors herein to Nancy Holden Roberts to be recorded herewith.

Greenville County Redevelopment Authority Bankers Trust Plaza, Box PP-54 Greenville, SC 29601

i stamp

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.

w 16471A

